

MEDIUM TERM REVENUE PLAN (2013/14 - 2017/18) - including Leisure Complex

APPENDIX 3

	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	
Resources						
Central Government Support	7,843	7,714	6,714	5,785	5,071	
Extra grant to compensate for council tax freeze	118	118	0	0	0	
Council Tax Support Grant	598	0	0	0	0	
Homelessness Grant	503	0	0	0	0	
Business Rates in excess of target	188	604	625	645	667	
Pooling of Business Rates	0	179	184	190	197	
Council Tax - £5 pa 2013/14 and 2.0% following years	4,391	4,570	4,674	4,804	4,937	
Likely resources	13,641	13,185	12,197	11,424	10,872	
Expenditure						
Service expenditure						
Committee expenditure base budget	13,580	11,786	12,059	10,689	8,761	
Inflation	272	358	300	300	300	
Potential increase in service costs	124	1,380	75	418	(11)	
Budgeted reductions	(2,190)					
	11,786	13,524	12,434	11,407	9,050	
Supplementary Budgets and AIM Carry Forward	462					
Net Interest	85	165	812	657	490	
Forecast Committee overspend / other movements	184					
Repayment of capital borrowing	1,319	1,470	1,591	2,006	1,860	
	13,836	15,159	14,837	14,070	11,400	
Other funding						
Contribution to/ (from) earmarked reserves	39	(280)	0	0	0	
Contribution to/ (from) balances - Other	(234)	(229)	(895)	0	0	
	(195)	(509)	(895)	0	0	
Proposed savings identified		(1,465)	(898)	(55)	0	
Annual savings required			(847)	(2,591)	(528)	(3,966)
Total Net Budget	13,641	13,185	12,197	11,424	10,872	

Total additional savings required by 2017/18 **(3,966)**

Opening General Fund Balance	3,358	3,124	2,895	2,000	2,000
Closing General Fund Balance	3,124	2,895	2,000	2,000	2,000
Balance as a percentage of budget	22.9%	22.0%	16.4%	17.5%	18.4%